



## **News Release**

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**FOR IMMEDIATE RELEASE**

### **XERO COAT RECEIVES ACHIEVEMENT AWARD FROM QUEENSLAND SUSTAINABLE ENERGY INNOVATION FUND**

#### **Anti-Reflective Coating Demonstrates Innovation and Leadership in Enabling Energy Technology**

REDWOOD CITY, Calif., June 19, 2009— [XeroCoat, Inc.](#), today announced that [XeroCoat Pty Ltd.](#), a wholly owned subsidiary of XeroCoat Inc., has been given an achievement award from Queensland Sustainable Energy Innovation Fund (QSEIF). This award has been granted to XeroCoat because its project, [Anti-reflective Coatings for Solar Collectors](#), has demonstrated the potential to achieve the greatest environmental benefit through reduced consumption of fossil fuels, water and greenhouse emissions, and demonstrated the greatest technical innovation and market leadership in the area of enabling energy technology.

QSEIF is designed to give Queensland based organizations the kick start needed to move their new technologies to the commercialization phase. It does this by providing funding support to offset the technical risks associated with developing, adapting or proving new technologies or processes. This helps bring these technologies to fruition faster, providing environmental and economic benefits to Queensland. The program focuses on the development and commercialization of sustainable technologies, rather than pure research. Since 1999, QSEIF has committed \$8.9 million in funding to 77 innovative energy and water saving projects in Queensland.

XeroCoat Pty Ltd was one of the projects funded by QSEIF in 2006. Under this project, double-sided [anti-reflective coatings](#) were made on [plastic and glass sheets](#) and optimized to [maximize transmission of solar radiation to increase the electrical output from solar cells](#). The double-sided coatings increased the light transmitted through plastic sheets by about 8 percent and through glass by 7-8 percent, corresponding to a 9 percent increase in light intensity reaching the solar cells and producing electrical power. The outstanding technical achievement of this project earned recognition from the science and business communities and the media.

“We are pleased that our achievements to date have been recognized today by QSEIF. Our QSEIF project was instrumental in helping XeroCoat prove that its technology benefits solar energy and led to the founding of our company” said XeroCoat CTO, Dr. Michael Harvey. Associate Professor Paul Meredith, co-founder of XeroCoat

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and VP Materials Development added “The QSEIF program is an absolutely vital cog in the Queensland technology innovation engine and one cannot underestimate how important such early-stage funding is to a high tech start-up company such as XeroCoat.”

**About XeroCoat**

XeroCoat is a Silicon Valley company that designs and manufactures a high-performing anti-reflective coating for solar energy systems. XeroCoat’s innovative and patented technology delivers greater solar energy affordability today by decreasing manufacturing costs for solar module makers and increasing energy returns for solar system owners. Founded in Queensland, Australia and headquartered in Redwood City, California, XeroCoat has facilities in Australia and the USA. XeroCoat has an international team of world-class optical materials and solar energy scientists and engineers who are focused on continuous innovation of coatings for the solar energy industry. For more information, visit [www.xerocoat.com](http://www.xerocoat.com).

**About the Queensland Sustainable Energy Innovation Fund**

The Queensland Sustainable Energy Innovation Fund (QSEIF), administered by the Sustainable Community Division of the Department of Environment and Resource Management, assists Queensland based organizations to develop innovative technologies that reduce consumption of fossil fuels, water or greenhouse gas emissions. For more information, visit: [www.epa.qld.gov.au/environmental\\_management/sustainability/energy/queensland\\_sustainable\\_energy\\_innovation\\_fund\\_qseif/](http://www.epa.qld.gov.au/environmental_management/sustainability/energy/queensland_sustainable_energy_innovation_fund_qseif/)